

1 (1ST EXTRAORDINARY SESSION)
2 ENGROSSED HOUSE
3 BILL NO. 1013

By: Wallace and Martinez of the
House

4 and

5 Thompson (Roger) and Hall
6 of the Senate

7
8 An Act relating to the Legacy Capital Financing Fund;
9 authorizing utilization of portion of certain amount
10 for certain purpose benefitting the Oklahoma State
11 University Veterinary Medicine Authority; requiring
12 certain recapitalization payments; authorizing
13 certain distributions; authorizing and limiting
14 utilization of memoranda of understanding; and
15 providing for codification.

16 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

17 SECTION 1. NEW LAW A new section of law to be codified
18 in the Oklahoma Statutes as Section 187A-2 of Title 73, unless there
19 is created a duplication in numbering, reads as follows:

20 A. In addition to any other authorization provided by law, the
21 Oklahoma Capitol Improvement Authority is authorized to utilize
22 available funds from the Legacy Capital Financing Fund created by
23 Enrolled House Bill No. 1002 of the 1st Extraordinary Session of the
24 59th Oklahoma Legislature, in the amount of Seventy-nine Million
Dollars (\$79,000,000.00) for the benefit of the Oklahoma State

1 University Veterinary Medicine Authority (OSUVMA) created pursuant
2 to Enrolled House Bill No. 2863 of the 1st Session of the 59th
3 Oklahoma Legislature to construct, refurbish, or expand animal
4 teaching hospitals and related facilities.

5 B. LCF Recapitalization Payments shall be made related to the
6 distribution of proceeds provided in subsection A of this act, in
7 accordance with the provisions of the Legacy Capital Financing Act.

8 C. The Authority may distribute funds authorized pursuant to
9 subsection A in one or more tranches.

10 D. The Authority may enter memoranda of understanding with
11 agencies, departments, and subdivisions of the state as needed, to
12 facilitate the provisions of this act, provided that such memoranda
13 of understanding do not constitute a legal obligation of the State
14 of Oklahoma or impede the administration of the provisions of the
15 Legacy Capital Financing Act.

16 Passed the House of Representatives the 24th day of May, 2023.

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Presiding Officer of the House
of Representatives

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21 Passed the Senate the ___ day of _____, 2023.

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Presiding Officer of the Senate

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